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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R.

To amend the Internal Revenue Code of 1986 to provide a refundable credit against tax for landlords of veterans receiving rental assistance under the Veterans Affairs Supported Housing program.

IN THE HOUSE OF REPRESENTATIVES

Ms. BROWNLEY of California introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to provide a refundable credit against tax for landlords of veterans receiving rental assistance under the Veterans Affairs Supported Housing program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REFUNDABLE CREDIT FOR LANDLORDS OF**
2 **VETERANS RECEIVING RENTAL ASSISTANCE**
3 **UNDER THE VETERANS AFFAIRS SUPPORTED**
4 **HOUSING PROGRAM.**

5 (a) IN GENERAL.—Subpart C of part IV of sub-
6 chapter A of chapter 1 of the Internal Revenue Code of
7 1986 is amended by inserting after section 36B the fol-
8 lowing new section:

9 **“SEC. 36C. LANDLORDS OF VETERANS RECEIVING RENTAL**
10 **ASSISTANCE UNDER THE VETERANS AFFAIRS**
11 **SUPPORTED HOUSING PROGRAM.**

12 “In the case of a person who is an owner of a dwelling
13 unit that is occupied by a veteran on whose behalf rental
14 assistance is provided under section 8(o)(19) of the United
15 States Housing Act of 1937, there shall be allowed as a
16 credit against the tax imposed by this subtitle for the tax-
17 able year an amount equal to 10 percent of the amount
18 of such rental assistance received by such person for such
19 taxable year.”.

20 (b) CONFORMING AMENDMENTS.—

21 (1) Section 6211(b)(4)(A) of such Code is
22 amended by inserting “36C,” after “36B,”.

23 (2) Section 1324(b)(2) of title 31, United
24 States Code, is amended by inserting “36C,” after
25 “36B,”.

1 (3) The table of sections for subpart C of part
2 IV of subchapter A of chapter 1 of the Internal Rev-
3 enue Code of 1986 is amended by inserting after the
4 item relating to section 36B the following new item:

 “Sec. 36C. Landlords accepting rental assistance under the Veterans Affairs
 Supported Housing program.”.

5 (c) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years ending after the
7 date of the enactment of this Act.